



BNY Mellon Sustainable Global Emerging Markets ETF

March 31, 2023

BKES

FUND DETAILS

- The fund looks to achieve long-term capital appreciation, and invests primarily in the stocks of emerging market companies that utilize sustainable business practices —based on environmental, social and governance (ESG) matters.
- ESG matters may include examining a company's environmental footprint, labor standards and company board structure.
- Liquid ETF structure allows investors to buy or sell any time the market is open.

Why BKES?

- Newton Investment Management Limited (Newton), the fund's sub-investment adviser, has a long heritage of responsible investing expertise since its founding in 1978.
- Sustainable investing is no longer a niche pursuit. BKES helps investors align their investment goals with their core values.
- BKES provides diversified emerging-market exposure with an integrated ESG process for investors considering a fund with a focus on sustainability.

INTEGRATED ESG PROCESS

- Newton's Responsible Investment Team works with the portfolio managers to incorporate its views and conclusions at an organizational level, in determining a company's investment suitability.
- The firm's ESG process is applied to each prospective company prior to initial investment.
- Newton looks to identify and invest in companies that are proactively seeking to manage environmental and/or social factors while looking to generate sustainable returns.

FUND INFORMATION

Ticker	BKES
CUSIP	09661T883
Inception Date	12/14/21
Benchmark	MSCI Emerging Markets Index
Net Assets	\$9,951,047
Expense Ratio	0.75%
NAV 3/31/23	\$39.80
Market Price 3/31/23	\$39.94
Premium/Discount	0.34%
30-Day Median Bid-Ask Spread	0.30%
20-Day Avg Volume	196

FUND FACTS

Holdings ¹	65
P/E Ratio	23.24
P/B Ratio	4.57
Weighted Avg Market Cap	\$75 million
Dividend Frequency	Annually
Morningstar Category	Diversified Emerging Markets

Sub-adviser

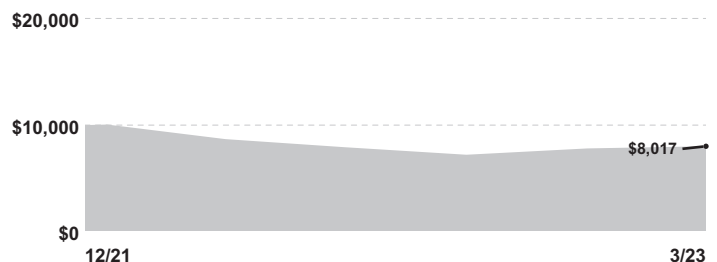


Investment Adviser

BNY Mellon ETF Investment Adviser, LLC

GROWTH OF A \$10,000 INVESTMENT

A hypothetical \$10,000 investment in the fund on 12/14/21 would have been worth \$8,017 on 3/31/23.



Based on Market Price and assumes reinvestment of dividends and capital gains.

TOTAL RETURNS (AS OF 3/31/23)

Ticker	3 M	YTD	1 Yr	Inception
BKES Market Price	2.59%	2.59%	-7.67%	-15.71%
BKES NAV	2.40%	2.40%	-8.18%	-15.93%
MSCI Emerging Markets Index	3.96%	3.96%	-10.70%	—

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Performance for periods less than 1 year is not annualized. Go to im.bnymellon.com for the fund's most recent month-end returns.

A fund's NAV is the sum of all its assets less any liabilities, divided by the number of shares outstanding. Market Price Performance Market Price performance is calculated using the most recent NYSE Arca Official Closing Price. Market Price returns do not represent investors' returns had they traded shares at other times.

¹Portfolio composition is as of 3/31/2023 and is subject to change at any time. ²The MSCI Emerging Markets Index is a free float-adjusted, market capitalization-weighted index that is designed to measure equity market performance of emerging markets. Reflects reinvestment of net dividends and, where applicable, capital gain distributions. Investors cannot invest directly in any index.

Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.



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TOP TEN HOLDINGS^{1,2}

Taiwan Semiconductor Manufacturing	5.75%
AIA Group	4.23%
Shenzhen Inovance Technology, Cl. A	3.76%
HDFC Bank	3.31%
Bank Rakyat Indonesia	3.17%
WEG	3.01%
Tata Consultancy Services	2.88%
Infinion Technologies	2.86%
Marico	2.77%
Hindustan Unilever	2.77%

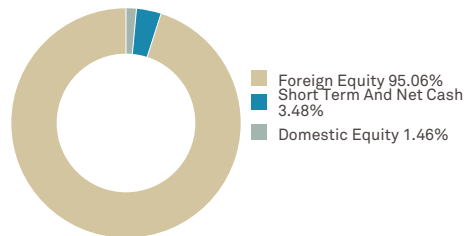
The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

SECTOR ALLOCATION^{1,2}

	Fund	MSCI EM Index
Financials	23.25%	21.02%
Information Technology	22.41%	20.50%
Consumer Staples	18.73%	6.50%
Industrials	15.80%	5.99%
Health Care	12.71%	3.75%
Materials	3.38%	8.65%
Communication Services	1.85%	10.56%
Consumer Discretionary	1.84%	13.76%
Utilities	0.04%	2.62%
Energy	0.00%	4.73%
Real Estate	0.00%	1.91%

Totals may not add up to 100% due to rounding.

ASSET ALLOCATION¹



TOP COUNTRIES^{1,2}

India	27.81%
China	26.46%
Taiwan	7.34%
Brazil	7.09%
Hong Kong	5.37%
South Africa	4.42%
Indonesia	3.17%
Germany	2.86%
Netherlands	2.77%
France	2.40%

GOAL/APPROACH

The fund seeks long-term capital appreciation. To pursue its goal, the fund normally invests at least 80% of its net assets (plus the amount of any borrowings for investment purposes) in equity securities of emerging market companies that demonstrate attractive investment attributes and sustainable business practices.

PORTFOLIO MANAGEMENT

The fund's investment adviser is BNY Mellon ETF Investment Adviser, LLC and the fund's sub-adviser is Newton, an affiliate of the Adviser.

Paul Birchenough, Alex Khosla and Ian Smith are the fund's primary portfolio managers, positions they have held since December 2021, September 2022 and December 2021, respectively. Messrs. Birchenough and Smith are the co-lead portfolio managers of the fund. Each portfolio manager is an investment manager on the emerging markets equity team at Newton. Newton's Responsible Investment team provides input to the portfolio managers of this strategy, including supporting fundamental research and company-level ESG analysis, which helps to identify sustainable investment themes, as well as controversy monitoring, company engagement and active proxy voting. Each portfolio manager is jointly and primarily responsible for the day-to-day management of the fund's portfolio.

¹Portfolio composition is as of 3/31/2023 and is subject to change at any time. ²Source: Newton.

Investors should consider the investment objectives, risks, charges and expenses of an ETF carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about an ETF, contact your financial professional or visit im.bnymellon.com/etf. Please read the prospectus carefully before investing.

ETF shares are listed on an exchange, and shares are generally purchased and sold in the secondary market at market price. At times, the market price may be at a premium or discount to the ETF's per share NAV. In addition, ETFs are subject to the risk that an active trading market for an ETF's shares may not develop or be maintained. Buying or selling ETF shares on an exchange may require the payment of brokerage commissions.

Price-to-book value (P/B) is a ratio used to compare a stock's market value with its book value. It is calculated by dividing the current closing price of the stock by the latest quarter's book value (assets minus liabilities). **Price-to-earnings (P/E)** is the ratio of the market price of a firm's common stock to its current (or predicted) earnings per share. **30-Day Median Bid-Ask Spread** gives investors the midpoint within the spread between an ETF's selling price and buying price. It is calculated over the last 30 days in 10 second intervals by dividing the difference between the bid (sell price) and offer (buy price) by the midpoint of the National Best Bid Offer (NBBO) and identifying the median of those values. **Weighted average market cap** is the average market capitalization of corporations in a fund or index, weighted by the percentage of the holding in the fund or index. **Premium/Discount** Shareholders may pay more than net asset value when they buy Fund shares and receive less than net asset value when they sell those shares, because shares are bought and sold at current market prices. **20-Day Avg Volume** 20-day average volume is the sum of last 20 days of trading volume divided by 20 days. **Tracking error** is a measure of the unexplained portion of a portfolio's performance relative to a benchmark. It's essentially the standard deviation of the difference between the portfolio's returns and the selected benchmark's returns. A low tracking error indicates that a benchmark tracks the benchmark closely or, in other words, has approximately the same returns as the benchmark.

Risks: Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, among other factors, to varying degrees. Investing in **foreign denominated and/or domiciled securities** involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries. The risks of investing in this ETF, typically reflect the risks associated with the types of instruments in which the ETFs invest. **ETFs trade like stocks, are subject to investment risk, including possible loss of principal.** **ESG investment approach risk:** The fund's incorporation of ESG considerations into its investment approach may cause it to make different investments than funds that invest principally in equity securities of US companies that do not incorporate ESG considerations when selecting investments. Under certain economic conditions, this could cause the fund to underperform funds that do not incorporate ESG considerations. Newton's security selection process incorporates ESG data provided by third parties, which may be limited for certain companies and/or only take into account one or a few ESG related components. ESG data from third parties used by Newton as part of its proprietary ESG process often lacks standardization, consistency and transparency, and for certain companies such data may not be available, complete or accurate. As a result, the fund's investments may differ from, and potentially underperform funds that incorporate ESG data from other sources or utilize other methodologies. *Recent market risks include pandemic risks related to COVID-19. The effects of COVID-19 have contributed to increased volatility in global markets and affected certain countries, companies, industries and market sectors more dramatically than others. To the extent the fund may overweight its investments in certain countries, companies, industries or market sectors, such positions will increase the fund's exposure to risk of loss from adverse developments affecting those countries, companies, industries or sectors.*

The fund will issue (or redeem) fund shares to certain institutional investors known as "Authorized Participants" (typically market makers or other broker-dealers) only in large blocks of fund shares known as "Creation Units." BNY Mellon Securities Corporation ("BNYMSC"), a subsidiary of the BNY Mellon, serves as distributor of the fund. BNYMSC does not distribute fund shares in less than Creation Units, nor does it maintain a secondary market in fund shares. BNYMSC may enter into selected dealer agreements with Authorized Participants for the sale of Creation Units of fund shares.

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service and should not serve as a primary basis for investment decisions. Please consult a legal, tax or financial professional in order to determine whether an investment product or service is appropriate for a particular situation.