



BNY Mellon Municipal Bond Fund

FACT SHEET
Mar 31, 2023

Ticker **DRTAX** ★★★★★

Morningstar Rating™ based on risk-adjusted returns as of 3/31/2023. Overall rating for the Municipal National Intermediate category. Fund ratings are out of 5 stars: Overall 4 stars (273 funds rated); 3 Yrs. 3 stars (273 funds rated); 5 Yrs. 3 stars (236 funds rated); 10 Yrs. 4 stars (185 funds rated). **Past performance is no guarantee of future results.***

CUSIP
05588B104

Assets for the Fund
\$963,701,008

Holdings¹
254

Dividend Frequency
Monthly

Morningstar Category
Municipal National Intermediate

Avg. Effective Maturity^{1,2}
16.12 Years

Modified Duration to Worst^{1,3}
5.58 Years

SEC 30-Day Yield (as of 3/31/23)
3.13%

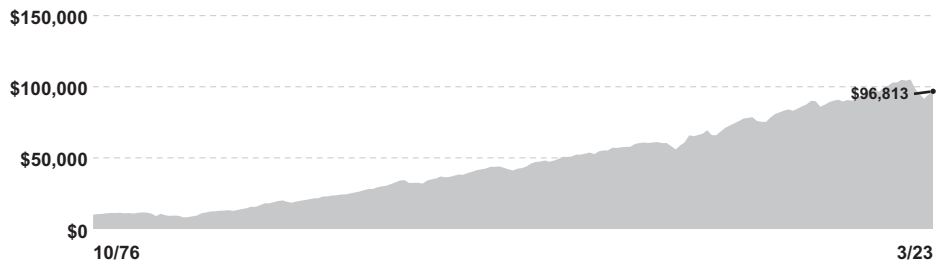
Sub-Adviser



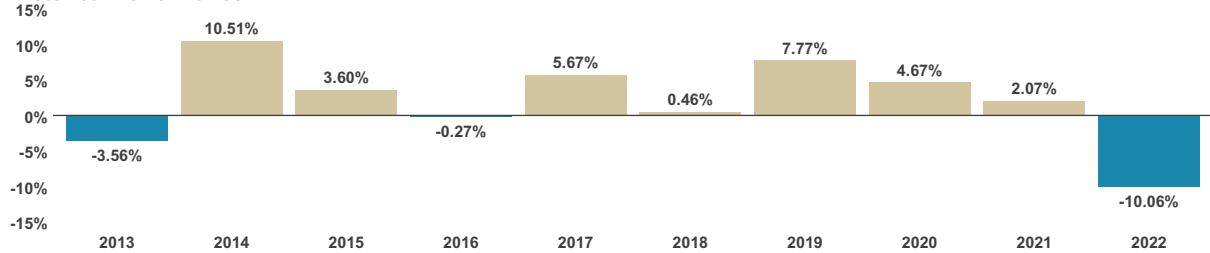
Investment Adviser
BNY Mellon Investment Adviser, Inc.

Growth of a \$10,000 Investment

A hypothetical \$10,000 investment in the fund on 10/4/76 would have been worth \$96,813 on 3/31/23.



Historical Performance⁴



Average Annual Total Returns (3/31/23)

Fund/Inception Date	3 M	YTD	1 Yr	3 Yr	5 Yr	10 Yr
BNY Mellon Municipal Bond Fund (NAV) 10/04/76	2.41%	2.41%	-1.89%	0.12%	1.54%	2.11%
Bloomberg U.S. Municipal Bond Index ⁵	2.78%	2.78%	0.26%	0.35%	2.03%	2.38%

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Performance for periods less than 1 year is not annualized. Go to im.bnymellon.com for the fund's most recent month-end returns. Total and Net Expense Ratio: 0.73%. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

¹Portfolio composition is as of 3/31/2023 and is subject to change at any time. ²Average Effective Maturity is the weighted average of the effective maturity dates of the fixed-income securities in the fund's holdings. ³Modified Duration to Worst — Yield change calculated to the priced to worst date, including all call features. ⁴Performance figures may reflect reimbursements or fee waivers, without which the performance would have been lower. ⁵Source: FactSet. The Bloomberg U.S. Municipal Bond Index covers the U.S. dollar-denominated long-term tax-exempt bond market. Bloomberg® and the Bloomberg U.S. Municipal Bond Index are service marks of Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited ("BISL"), the administrator of the index (collectively, "Bloomberg") and have been licensed for use for certain purposes by BNY Mellon. Bloomberg is not affiliated with BNY Mellon, and Bloomberg does not approve, endorse, review, or recommend BNY Mellon Municipal Bond Fund. Bloomberg does not guarantee the timeliness, accurateness, or completeness of any data or information relating to BNY Mellon Municipal Bond Fund. Investors cannot invest directly in any index.

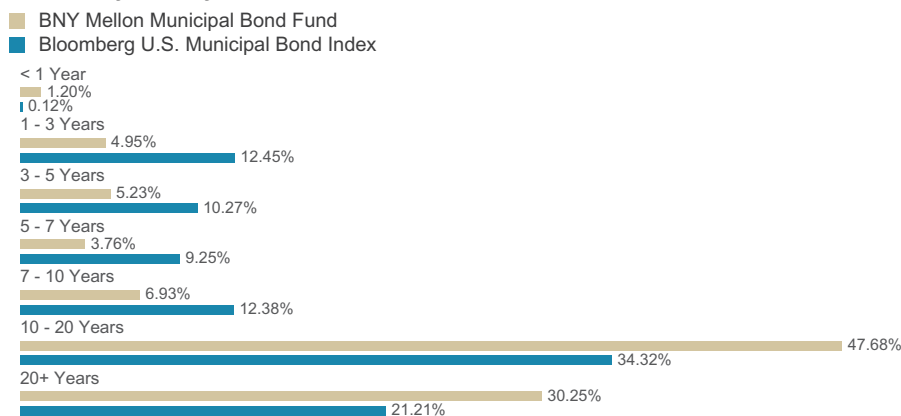
Tax advantaged investments typically are not appropriate for qualified plans, such as 401(k)s.

Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.

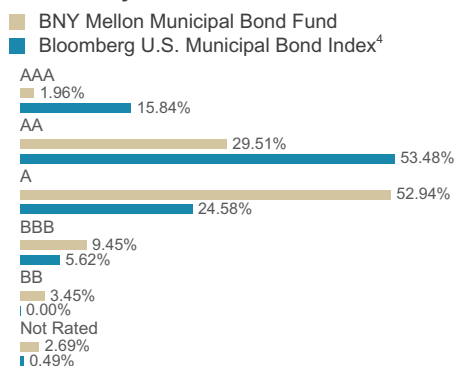
BNY Mellon Municipal Bond Fund

Ticker **DRTAX**

Allocation by Maturity^{1,4}



Credit Quality Breakdown^{1,2,3}



Industry Allocation¹

Revenue Bonds	72.93%
Special Tax	9.36%
Other	8.30%
General Obligation Bonds	5.64%
Other Revenue	3.77%

Totals may not add up to 100% due to rounding.

Goal/Approach

The fund seeks to maximize current income exempt from federal income tax, to the extent consistent with the preservation of capital.

To pursue this goal, the fund normally invests substantially all of its net assets in municipal bonds that provide income exempt from federal personal income tax.

The fund invests at least 75% of its assets in municipal bonds rated A or higher or the unrated equivalent as determined by BNY Mellon Investment Adviser, Inc.

Portfolio Management

The fund's investment adviser is BNY Mellon Investment Adviser, Inc. (BNYM Investment Adviser). BNYM Investment Adviser has engaged its affiliate, Insight North America LLC (INA), to serve as the fund's sub-adviser. Daniel Marques, CFA and Daniel Rabasco, CFA are the fund's primary portfolio managers, positions they have held since December 2009 and February 2012, respectively. Mr. Marques is a senior portfolio manager for U.S. municipal bond strategies at INA. Mr. Rabasco is the head of municipal bond strategies at INA.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial professional or visit im.bnymellon.com. Read the prospectus carefully before investing.

BNY Mellon Investment Adviser, Inc., Insight North America LLC (the fund's sub-adviser) and BNY Mellon Securities Corporation are subsidiaries of The Bank of New York Mellon Corporation. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation.

¹Source: Morningstar. The Morningstar Rating™ for funds, or "star rating," is calculated for managed products with at least a 3-year history. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance (not including the effects of sales charges, loads and redemption fees if applicable), placing more emphasis on downward variations and rewarding consistent performance. Managed products, including open-end mutual funds, closed-end funds and exchange-traded funds, are considered a single population for comparative purposes. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar Rating metrics. ©2023 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. **Past performance is no guarantee of future results.** Ratings do not reduce investment risk and are subject to change.

¹Portfolio composition is as of 3/31/2023 and is subject to change at any time. ²Bond ratings reflect the rating entity's evaluation of the issuer's ability to pay interest and repay principal on the bond on a timely basis. Bonds rated BBB/Baa or higher are considered investment grade, while bonds rated BB/Ba or lower are considered speculative as to the timely payment of interest and principal. ³Credit ratings reflect only those assigned by S&P, Moody's, and/or Fitch. Split-rated securities if any, are reported in the higher rating category. ⁴Source: Insight Investment.

Risks: Bonds are subject generally to interest-rate, credit, liquidity, call and market risks, to varying degrees. Generally, all other factors being equal, bond prices are inversely related to interest-rate changes and rate increases can cause price declines. **Municipal income** may be subject to state and local taxes. Capital gains, if any, are taxable. *Recent market risks include pandemic risks related to COVID-19. The effects of COVID-19 have contributed to increased volatility in global markets and affected certain companies, industries and market sectors more dramatically than others. To the extent the fund may overweight its investments in certain companies, industries or market sectors, such positions will increase the fund's exposure to risk of loss from adverse developments affecting those companies, industries or sectors.*

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service and should not serve as a primary basis for investment decisions. Please consult a legal, tax or financial professional in order to determine whether an investment product or service is appropriate for a particular situation.